

Edmonton Composite Assessment Review Board

Citation: Colliers International Realty Advisors Inc v The City of Edmonton, 2012 ECARB 2259

Assessment Roll Number: 3245958
Municipal Address: 10056 109 Street NW
Assessment Year: 2012
Assessment Type: Annual New

Between:

Colliers International Realty Advisors Inc. for Luxor Land Ltd.

Complainant

and

The City of Edmonton, Assessment and Taxation Branch

Respondent

DECISION OF
Warren Garten, Presiding Officer
Lillian Lundgren, Board Member
Ron Funnell, Board Member

Please note that this final decision should be read in conjunction with the interim decision issued on September 19, 2012.

Final Decision

The property assessment is reduced to \$32,082,000.

Reasons for the Decision

[1] As requested, the Respondent recalculated the subject assessment based on the highrise office summary on page 9 Exhibit R-1 using the agreed number of parking stalls and a rental rate of \$17.25 per square foot for the restaurant space. The resultant quantum is \$32,082,000. The Complainant confirmed that the calculation is correct in an e-mail dated October 29, 2012.

[2] Accordingly, the subject assessment is reduced to \$32,082,000.

Heard commencing August 22, 2012.

Dated this 8 day of November 2012, at the City of Edmonton, Alberta.

Warren Garten, Presiding Officer

Appearances:

Greg Jobagy, Colliers International Realty Advisors Inc
Stephen Cook, Colliers International Realty Advisors Inc
for the Complainant

Brennen Tipton, City of Edmonton
Cameron Ashmore, City of Edmonton
James Cumming, City of Edmonton
for the Respondent

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.